



**Kenneth T. Rosen**  
Chairman

Real Estate Development Chair Professor  
FISHER CENTER FOR REAL ESTATE & URBAN ECONOMICS  
Haas School of Business  
602 Faculty Bldg, # 6105  
Berkeley, CA 94720-6105  
(510) 643-6105  
FAX: (510) 643-7357  
E-mail: krosen@haas.berkeley.edu

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Mr. John A. Buckel  
Senior Partner  
Capital Partners Development Company  
1120 Iron Point Road, Suite 120  
Folsom, California 95630-8301

Dear John:

Thank you for taking the time from your busy schedule to make presentations to both my day and evening BA 280, Real Estate and Urban Land Economics classes. The students learned a great deal from your presentations.

Again, I very much appreciate your taking the time to present and share views with the students at Berkeley. Your support of our Real Estate Program is greatly appreciated.

Sincerely,

A handwritten signature in black ink, appearing to be 'K. Rosen'.

Kenneth T. Rosen  
Professor, Haas School of Business